



Rotary Club of Durham

Connect. Collaborate. Serve.



March 27, 2017

Volume XXIV, Issue 31

Post Office Box 51572 – Durham, North Carolina 27717

www.DurhamRotaryClub.org

The Mission of Rotary International is to support its member clubs in fulfilling the Object of Rotary By:

- Fostering unity among member clubs
- Strengthening and expanding Rotary around the world
- Communicating worldwide the work of Rotary; and
- Providing a system of international administration

THE 4-WAY TEST

Of The Things We Think, Say Or Do:

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

PROGRAM SCHEDULE

- 03/27 **Offsite Meeting At TROSA**
Randall "Randy" Lanou; Durham Habitat Blitz Builders
Introduction: Don Stanger
- 04/03 **Offsite Meeting At JB DUKE HOTEL**
Joyce McKinney, Durham Animal Protection Society: Care and Feeding of Our Stray, Abandoned & Abused Animals
Introduction: Nancy Gordon
- 04/10 **Offsite Meeting At TROSA**
Dan Berman: Carolina Theatre Update
Introduction: Treat Harvey
- 04/17 **No Meeting!!**
In Observance of The Easter Holiday
- 04/24 **Joe Colopy, Founder: Bronto Software**
Introduction: TBD

SERVICE SCHEDULE FOR MARCH 27, 2017

Lead Vocal: **GEORGE DEATON**

Song Selection: **Star Spangled Banner**

ROTARY INVOCATION: TBD

DRC RAFFLE:

RI FOUNDATION PROGRAMS

Contribution: \$1 Ticket; \$5 – 6 Tickets

Proceeds: ½ RI Foundation; ½ Raffle Winner

Raffle Total On 3/13/2017: \$94

Rotary International: **\$47**; Raffle Winner: **\$47**

RAFFLE WINNER: BILL INGRAM

CART FUND

(Coins For Alzheimer's Research Trust)

3/20/2017: \$101.25

ART PAPPAS: ART PAPPAS VENTURES

Editor's Note: There were technical problems with the camera and I did not get any photos from Monday's Meeting. Ok, it was really my failure to notice that the memory card in the camera was full. Anyway, the picture below is from a presentation that Mr. Pappas gave at Wake Forest. I'll retake the other photos. One of the best picture was of Mr. Pappas, Don Stanger, who introduced him, and Paul Feldman, who was a guest of Past-President Stanger, and has addressed the Club twice before, and whose company was helped to launch by Pappas Ventures.

www.Pappasventures.com has more about the Company. --- Jay Zenner



Club Member, Art Pappas, filled us in on the latest developments in his 30 years of experience in the pharmaceutical and biotechnology industries --- including Glaxo, Abbott and Dow --- and as a venture capital investor in the life sciences. After leaving Glaxo-Smith-Kline, Art founded a venture capital business in 1994. Since then, Pappas Capital has managed nearly half billion dollars and invested in more than 70 life science companies. These companies are developing drugs and devices to combat and treat melanomas, pneumonia, spinal injuries, among other medical problems.

By focusing solely on life science companies, Pappas Ventures has developed expertise in development, clinical trial strategies and networking to find talent and capital. Of particular interest are start-ups or established companies whose products have market potential and are ready for phase one or two clinical trials. Approximately seventy (70%) per cent of the venture capital is invested in drugs and the remainder in devices and diagnostics.

The Translational Medicine Initiative was created to help university scientists to translate academic projects into viable licensing products or promising start-ups. One of these cooperative ventures is with the medical center at Wake Forest.

Art's passion is developing and mentoring entrepreneurs and helping them build companies that will make significant contributions to the life sciences.

There are two developments or trends that make the life science field so exciting and promising. One is the phenomenal growth worldwide that shows no sign of abating. And, second, groundbreaking strides in science, particularly biology. Another trend Art noted is the increased outsourcing of R&D by major companies.

Conceding that the San Francisco/Palo Alto/Menlo Park and Cambridge areas are the principal hubs of breakthroughs in life sciences, Pappas is convinced that the outlook for North Carolina is bright.

Responding to a question about the FDA that has sometimes been accused of placing roadblocks to approval of drugs and devices, the FDA, in his view, has become more transparent and helpful. He pointed out that Pappas-assisted products approved by the FDA have accounted for several billion dollars in sales over the past five years.

Submitted By: Allen Cronenberg

**CLUB STATISTICS AS OF
MARCH 27, 2017:**

Club Members: 247; Active: 214
Active-LOA: 4; Honorary: 29
Staff Positions: 1



March Birthdays 2017

KEN LUNDSTROM	MARCH 01
KAY GRESHAM	MARCH 02
MARION JOHNSON, JR.	MARCH 02
MARLON TORRES	MARCH 03
CAROLINE WELCH	MARCH 04
SUSAN ROSS	MARCH 05
JOHN KERR	MARCH 05
MATT KOPAC	MARCH 05
STED ROLLINS	MARCH 06
JAMES HEDRICK	MARCH 08
CRAIG BROWN	MARCH 09
RALPH SNYDERMAN	MARCH 13
ERNIE MILLS, JR.	MARCH 13
DENNIS MCLAIN	MARCH 16
GUY SOLIE	MARCH 17
JOHN STADDON	MARCH 19
DOUG BUTLER	MARCH 22
JAY MOSELEY	MARCH 24
MARIE BAKER	MARCH 25
EMILY PAGE	MARCH 27
INGRID WICKER-MCCREE	MARCH 29
BURTON KING	MARCH 30
LARRY CRANE	MARCH 31

Susan Amey
(Sponsored By: Shelly Green)

Sara Shea Stephens
(Sponsored By: Indira Everett)

2016-2017 ROTARY LEADERSHIP

RI President: John Germ
District Governor: Rusine Mitchell Sinclair
ADG-Area 7: Joyce McKinney

2016-2017 Club Officers

President: B. C. Dash
Immediate Past-President: Lois Deloatch
President-Elect: Seth Jernigan
Vice-President: Shelly Green
Secretary: Mimi O'Brien
Treasurer: Susan Miller
Sergeant-at-Arms: Stan Morris
Finance Advisor: Barry Curtis
Legal Advisor: Deana Labriola

2016-2017 Board of Directors

Andy Esser
Blake Strayhorn
Meg Solera
Marge Nordstrom
Danielle Kaspar
Desmond Miller
Dave Ross
Arlies Taylor
John Cross

Club Website Master
Jay Zenner, Designer; Updates

NEW MEMBER ORIENTATION – MARCH 13, 2017



If most of the people in this picture look only vaguely familiar it is because they are recently – or soon to be --- inducted new members who attended a short Orientation Meeting preceding the regular Monday Meeting on March 13. The Orientation was organized by Membership Committee Chair, Marge Nordstrom, and Committee Member, Meg Solera. Famously photo-shy Marge is just outside the left of the frame holding everybody's attention. Meg, who is not shy in any way, is pictured describing the two teams each of the inductees will become part of for the next six months to further integrate them into the Club. The new members will be wearing the red ribbons on their badges for the next six months and we encourage everyone to introduce yourself and welcome them to the Club!

PAUL HARRIS FELLOW AWARDS
CONGRATULATIONS!!



Pictured Above – Left To Right
Larry Crane, Marge Nordstrom, Lee Barnes, Reggie Hodges, Andy Esser, & Ken Lundstrom

Rotary Club of Durham
Slate of Officers & Directors – 2017-18

President: Seth Jernigan
President-Elect: Brady Surles
President-Nominee: Todd Taylor
Vice-President: Shelly Green
Secretary: Emilee Collins
Treasurer: Geri Lail

Sergeant-at-Arms: Stan Morris (Appointed By The President)

New Board Members – 2017-18:
Keith Artin; Kim Shaw; Steed Rollins



Club Facebook link: www.facebook.com/DurhamRotaryClub
Executive Secretary: Sharon Lassiter
slassiter38@nc.rr.com